

**Report of the Section 151 Officer**  
**Pension Fund Committee – 7 December 2016**  
**CITY & COUNTY OF SWANSEA PENSION FUND**  
**ANNUAL REPORT 2015/16**

<b>Purpose:</b>	To approve the annual report for the City & County of Swansea Pension Fund
<b>Reason for Decision:</b>	To comply with governance/reporting guidelines.
<b>Consultation:</b>	Legal, Finance and Access to Services.
<b>Recommendation:</b>	That The City & County of Swansea Pension Fund Annual Report is approved
<b>Report Author:</b>	J Dong
<b>Finance Officer:</b>	M Hawes
<b>Legal Officer:</b>	S Williams
<b>Access to Services Officer:</b>	S Hopkins

**City & County of Swansea Pension Fund Annual Report 2015/16**

**1 Background**

- 1.1 As required by Regulation, the City & County of Swansea Pension Fund produces an Annual Report on the activities and performance of the pension fund in the last financial year.

**2 Audit**

- 2.1 The Wales Audit Office have audited the Pension Fund Annual Report 2015/16 in line with their audit plan presented to Pension Fund Committee earlier in the year. Their audit opinion is included within the report. This is the first audit under the new external audit arrangements since the departure of PWC as appointed auditors.

**3 Recommendation**

- 3.1 The Pension Fund Committee is asked to approve the City & County of Swansea Pension Fund Annual Report 2015/16 is located at Appendix 1.

**4 Legal Implications**

- 4.1 There are no legal implications arising from this report.

## **5 Financial Implications**

5.1 There are no financial implications arising from this report.

## **6 Equality and Engagement Implications**

6.1 There are no equality and engagement implications arising from this report.

**Background papers:** None.

**Appendices:** Appendix 1 - City & County of Swansea Pension Fund Annual Report 2015/16.

